
**SUMMARY OF 1989
MONTANA COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM
ECONOMIC DEVELOPMENT PROJECTS**

Locality: **Havre**

Project Number: 89-01
Company Name: Vita Rich
Type of Business: Dairy
Financing Date: 12/89

CDBG Funds: \$ 300,000
Other Funds: \$ 830,000
Total Project: \$ 1,130,000

Use of Funds: Working Capital/Purchase of company

Job Retention: 42

Locality: **Bridger**

Project Number: 89-02
Company Name: Yellowstone Furniture Manufacturing
Type of Business: Wood frame furniture manufacturing
Financing Date: 12/89

CDBG Funds: \$ 300,000
Other Funds: \$ 570,000
Total Project: \$ 870,000

Use of Funds: Working Capital/Construct new facility

Job Creation: 60
LMI: 46

Locality: **Bozeman**

Project Number: 89-03
Company Name: Lattice Materials I
Type of Business: High technology laser optic materials
Financing Date: 2/90

CDBG Funds:	\$	192,000
Other Funds:	<u>\$</u>	<u>370,000</u>
Total Project:	\$	562,000

Use of Funds: Equipment and working capital

Job Creation:	16
LMI:	11

Locality: **Stevensville**

Project Number:	89-04
Company Name:	Stevi Machine
Type of Business:	Precision machining and tool making
Financing Date:	3/90

CDBG Funds:	\$	216,000
Other Funds:	<u>\$</u>	<u>240,000</u>
Total Project:	\$	456,000

Use of Funds: Equipment and working capital

Job Creation:	6
Job Retention:	10

Locality: **Bozeman**

Project Number:	89-05
Company Name:	CVR Oak Designs
Type of Business:	Manufacture of oak furniture
Financing Date:	3/90

CDBG Funds:	\$	101,650
Other Funds:	<u>\$</u>	<u>115,000</u>
Total Project:	\$	216,650

Use of Funds:	Equipment and working capital
Job Creation:	32
LMI:	20

Locality: **Blaine County**

Project Number:

Company Name: Bear Paw Livestock Commission Corporation

Type of Business: Livestock sales and show ring

Financing Date: 4/90

CDBG Funds: \$ 115,000

Other Funds: \$ 184,641

Total Project: \$ 299,641

Use of Funds: Acquisition and working capital

Job Creation/Retention: 7

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